THIRD AMENDMENT TO THAT AMENDED AND RESTATED CITY MANAGER EMPLOYMENT AGREEMENT

THIS THIRD AMENDMENT TO THAT AMENDED AND RESTATED CITY MANAGER EMPLOYMENT AGREEMENT (the "Agreement") is made at Paramount, California on the 25th day of June 2024, by and between the City of Paramount, a municipal corporation ("City"), and John Moreno, an individual, ("Manager").

RECITALS

- City and Manager entered into that certain Amended and Restated City Manager Employment Agreement ("Agreement") beginning February 1, 2022, and continuing thereafter subject to the terms of the Agreement; and
- 2. City and Manager entered into a First Amendment to the Amended and Restated City Manager Employment Agreement on June 21, 2022; and
- 3. City and Manager entered into a Second Amendment to the Amended and Restated City Manager Employment Agreement on February 28, 2023; and
- City and Manager desire to amend Section 4. Compensation of the Agreement to reflect an increase in Manager's compensation which Manager has agreed to accept.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein and other good and valuable consideration, receipt of which is hereby acknowledged, it is hereby agreed by and between City and Manager to amend the Agreement as follows:

1. Section 4. Compensation

A. <u>Salary.</u> City agrees to pay Manager for his services rendered pursuant to this Agreement hereto an annual base salary, which salary shall be \$282,408.00, effective July 1, 2024. This amount is inclusive of the 1% salary adjustment as approved in the First Amendment.

Except as expressly provided herein under this Third Amendment, all other provisions of that certain Amended and Restated City Manager Agreement dated February 1, 2022, amended on June 21, 2022, and amended on February 28, 2023, shall remain in full force and effect.

- SIGNATURES ON FOLLOWING PAGE-

Executed this 25th day of June 2024 at Paramount, California.

"City"

CITY OF PARAMOUNT, a municipal corporation

NNETTE C. DELGADILLO, Mayor

"Manager"

JOHN MORENO

ATTEST:

HEIDI LUCE, City Clerk

APPROVED AS TO FORM:

JOHN E. CAVANAUGH, City Attorney